RESOLUTION NO. <u>21-105</u>

A RESOLUTION APPROVING FUNDING OF \$5,299.20 FROM THE CITY OF PORT ARTHUR SECTION 4A **ECONOMIC** DEVELOPMENT CORPORATION TO CHMURA ECONOMICS & ANALYTICS FOR THE AVAILABILITY AND TRACKING OF THE **FOLLOWING** TRENDING ANALYTICS: **DEMOGRAPHICS.** EMPLOYMENT TRENDS, WAGE TRENDS, COST OF LIVING INDEX, INDUSTRY SNAPSHOT, **INDUSTRY** CLUSTER, **EDUCATIONAL** LEVELS AND REGION DEFINITION REGARDING ECONOMIC IMPACT IN ITS ENTIRETY FOR PORT ARTHUR, TEXAS; PAEDC ACCOUNT NO. 120-1429-582.59-05

WHEREAS, the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC") deems it vital to continue to utilize CHMURA Economics & Analytics as a resource to collect crucial data and statistics for Port Arthur, Texas which roll out vital information locally, regionally and internationally; and

WHEREAS, CHMURA Economics & Analytics will provide active measurements that layout demographics, employment trends, wage trends, cost of living index, industry snapshot, industry cluster, educational levels and region definition; and

WHEREAS, PAEDC at its March 1, 2021 Board meeting voted to fund CHMURA Economics & Analytics in the amount of \$5,299.20; as denoted in Exhibit "A".

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PORT ARTHUR, TEXAS:

<u>Section 1</u>. That the facts and opinions in the preamble are true and correct.

Section 2. That PAEDC is herein authorized to pay the invoice for services to CHMURA Economics & Analytics in the amount of \$5,299.20 for one year (Exhibit "A").

Section 3. That a copy of the caption of this Resolution be spread upon the Minutes of the City Council. READ, ADOPTED AND APPROVED on this 6 day of Morale at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES: Mayor NOES: / ATTEST: Sherri Bellard, City Secretary APPROVED: Floyd Batiste, PAEDC CEO APPROVED AS TO FORM: Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:

Valecia R. Pizeno, City Attorney

APPROVED AS TO THE AVAILABILITY OF FUNDS:

Kandy Daniel, Interim Director of Finance

Exhibit A



Invoice #8983

FEIN 54-1923150

From	Invoice Summary	
Chmura Economics & Analytics, LLC	Invoice Number	8983
1309 East Cary St, Suite 200 Richmond, VA 23219	PO Number	Renewal
	Date	02/19/2021
Вії То	Terms	Net 60
Port Arthur Economic Development Corp RaNoda McClain-Lee	Due Date	04/20/2021
501 Procter Street, Suite 100 Port Arthur, TX 77640	Amount Due (USD)	\$ 5,299.20
Description		Amount
This is your subscription fee for JobsEQ Renewal for the te	rm starting 04/21/2021 and ending 04/20/2022.	5,299.20
	Amount Due (USD)	\$ 5,299.20

Invoices not paid within 15 days following the due date are subject to a 1.5% late fee. A 2% fee will be applied on credit card payments.

ACH Instructions: For ACH Payments, include in the remittance advice your invoice number and company name as shown on the invoice. ACH enrollment forms can be sent to billing@chmuraecon.com.

Chmura Economics & Analytics, LLC

Routing: 021052053 Account: 75447207

Please note that our account information recently changed, so account details may need to be updated in your system if we were previously enrolled to receive ACH payments from your organization.

Thank you for your business!