

RESOLUTION NO. 21-331

**A RESOLUTION APPROVING THE TERMINATION OF THE
ECONOMIC INCENTIVE CONTRACT AND LOAN
AGREEMENT BETWEEN AWC, INC. D/B/A ALFORD, WOODS
AND CHILDS TEXAS, INC. AND THE CITY OF PORT ARTHUR
SECTION 4A ECONOMIC DEVELOPMENT CORPORATION**

WHEREAS, on December 19, 2017, the City Council of the City of Port Arthur approved Resolution No. 17-362 authorizing the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC") to enter into an Economic Incentive Contract and Loan Agreement (the "Agreement") with AWC, Inc. d/b/a Alford, Woods and Childs Texas, Inc. ("AWC"); and

WHEREAS, per the Agreement, AWC could receive \$1.00 for every \$6.65 in payroll to Port Arthur residents not to exceed \$100,000.00 through December 2020; and

WHEREAS, AWC did not submit payroll for reimbursement throughout the term of the Agreement, therefore, not receiving any incentive funds; and

WHEREAS, on August 2, 2021, the PAEDC Board of Directors voted and acknowledged the termination of the Agreement, thereby concluding the Agreement with AWC and closing the file.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF PORT ARTHUR, TEXAS:**

Section 1. That the facts and opinions in the preamble are true and correct.

Section 2. That the City Council hereby acknowledges the termination of the Agreement between AWC and PAEDC and that there has been no disbursement of PAEDC funds, therefore, approves the termination of the Agreement and closing of the file.

Section 3. That a copy of the caption of this Resolution shall be spread upon the Minutes of the City Council.

READ, ADOPTED AND APPROVED on this 17th day of August A.D., 2021,

at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:

Mayor Mayor Pro Tem Frank

Councilmembers Holmes, Kinlaw, Marks and
Moses

NOES: None



DONALD FRANK, SR. MAYOR PRO TEM

ATTEST:



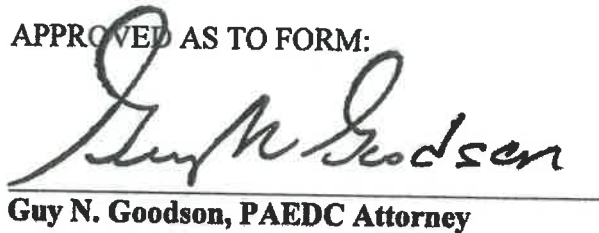
Sherri Bellard, City Secretary

APPROVED:



Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:



Guy N. Goodson, PAEDC Attorney

APPROVED AS TO FORM:



Valecia R. Tizeno, City Attorney