

RESOLUTION NO. 21-332

**A RESOLUTION APPROVING THE TERMINATION OF THE  
ECONOMIC DEVELOPMENT CONDITIONAL GRANT  
AGREEMENT BETWEEN PARC ENTERPRISES, INC. AND THE  
CITY OF PORT ARTHUR SECTION 4A ECONOMIC  
DEVELOPMENT CORPORATION**

**WHEREAS**, on December 19, 2017, the City Council of the City of Port Arthur approved Resolution No. 17-361 authorizing the City of Port Arthur Section 4A Economic Development Corporation ("PAEDC") to enter into an Economic Development Conditional Grant Agreement (the "Agreement") with PARC Enterprises, Inc. ("PARC"); and

**WHEREAS**, per the Agreement, PARC would receive a conditional grant in the amount of \$195,750.00 toward the infrastructure costs for the construction of a multi-retail space building in Port Arthur to be completed by March of 2020; and

**WHEREAS**, per Resolution 20-036, PARC was given an additional nine months to perform the necessary construction in order to receive the agreed upon incentive; and

**WHEREAS**, PARC has reached the amended term of the Agreement, and due to extenuating circumstances, has not yet been able to begin the project, therefore, not meeting the requirement of the Agreement and not receiving the incentive funds; and

**WHEREAS**, on August 2, 2021, the PAEDC Board of Directors voted and acknowledged the termination of the Agreement, thereby terminating the Agreement with PARC and closing the file.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF PORT ARTHUR, TEXAS:**

**Section 1.** That the facts and opinions in the preamble are true and correct.

**Section 2.** That the City Council hereby acknowledges that the termination of the Economic Development Conditional Grant Agreement between PARC and PAEDC and that there has been no disbursement of PAEDC funds, therefore, approves the termination of the Agreement and closing of the file.


**Section 3.** That a copy of the caption of this Resolution shall be spread upon the Minutes of the City Council.

**READ, ADOPTED AND APPROVED** on this 17<sup>th</sup> day of August A.D., 2021, at a Meeting of the City Council of the City of Port Arthur, Texas, by the following vote: AYES:

Mayor Mayor Pro Tem Frank

Councilmembers Holmes, Kinlaw, Marks  
and Moses

NOES: none

  
DONALD FRANK, SR. MAYOR PRO TEM

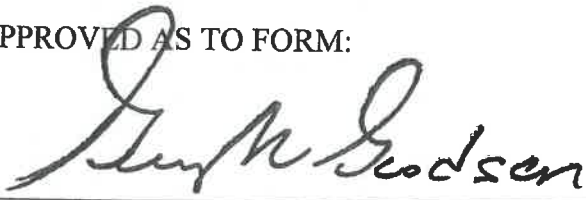
ATTEST:

  
Sherri Bellard, City Secretary

APPROVED:

  
Floyd Batiste, PAEDC CEO

APPROVED AS TO FORM:

A handwritten signature in black ink, appearing to read "Guy N. Goodson", written over a horizontal line.

**Guy N. Goodson, PAEDC Attorney**

APPROVED AS TO FORM:

A handwritten signature in blue ink, appearing to read "Valecia R. Tizeno", written over a horizontal line.

**Valecia R. Tizeno, City Attorney**